



NOTICE OF INTERIM ORDER PROHIBITING ALLOTMENT OF SECURITIES
(given under section 43K of the Securities Act 1978)

TO: Asset Finance Limited
38 Richardson Street
Whakatane, 3120

AND TO: Nicola Ann Andresen
Donald Eric Diggelmann
Clive Nelson George
Bryan John Heapy
Dennis William Hodgetts

Take notice that on 13 April 2012 the Financial Markets Authority made orders under sections 43K(1) (a) and (b) of the Securities Act 1978, prohibiting allotment of securities under both:

- (a) the registered prospectus for an issue of secured first-ranking debenture stock of Asset Finance Limited dated 9 September 2011 (as amended on 22 December 2011) ("the registered prospectus"); and
- (b) the investment statement for an issue of secured first-ranking debenture stock of Asset Finance Limited dated January 2012 ("the investment statement").

The Financial Markets Authority is considering whether it may exercise its powers under sections 43F and 43G of the Securities Act 1978 to cancel the registered prospectus and prohibit the investment statement, on the grounds that:

- (i) the investment statement is likely to deceive, mislead, or confuse with regard to a particular that is material to the offer of securities to which it relates; and
- (ii) the registered prospectus is false or misleading as to a material particular or omits any material particular.

The Financial Markets Authority considers it is desirable in the public interest to make an interim order.

This order remains in force until the close of 4 May 2012, unless earlier revoked by the Financial Markets Authority.

You or your representative have a right, under section 43K(4)(b) of the Securities Act 1978, to make written submissions and to be heard on this matter.

Dated at Wellington this 13th day of April 2012.



Head of Primary Regulatory Operations
Financial Markets Authority